

BERGER INTERNATIONAL LIMITED, SINGAPORE

Income Statement for the Quarter ended December 31, 2011

Income Statement	In Singapore Dollars		In Indian Rupees	
	1-Oct-11 to 31-Dec-11	1-Oct-10 to 31-Dec-10	1-Oct-11 to 31-Dec-11	1-Oct-10 to 31-Dec-10
	\$'000	\$'000	₹ MN	₹ MN
Revenue - Paint Sold	31,518	30,754	1,202.92	1,173.76
Revenue - Contracting Revenue and Sundry Sales	1,797	1,879	68.58	71.71
Other Operating Income	155	96	5.92	3.66
Total Revenue	33,470	32,729	1,277.42	1,249.13
Changes in inventories of finished goods and work-in-progress	(386)	(612)	(14.73)	(23.36)
Raw materials and consumables used	(18,235)	(16,482)	(695.96)	(629.05)
Manufacturing expenses	(1,008)	(1,028)	(38.47)	(39.23)
Sub-Contracting costs & Cost of sundry sales	(1,692)	(1,786)	(64.58)	(68.16)
Employee benefit expense	(5,490)	(5,371)	(209.53)	(204.99)
Depreciation expense	(439)	(451)	(16.75)	(17.21)
Other operating expenses	(4,001)	(3,784)	(152.70)	(144.42)
Profit from operations	2,219	3,215	84.70	122.71
Other gains and losses	1	3	0.04	0.11
Finance Cost	(130)	(215)	(4.96)	(8.21)
Profit before Income Tax & Non-controlling interests	2,090	3,003	79.78	114.61
Income Tax expenses				
- Current Year	(556)	(849)	(21.22)	(32.40)
- Prior Year	-	17	-	0.65
Net Profit for the period before Non-controlling interests	1,534	2,171	58.56	82.86
Non-controlling Interests	395	639	15.08	24.39
Profit attributable to shareholders of the company	1,139	1,532	43.48	58.47
Earning Per share (Cents)				
- Basic	1.10	1.47		
- Diluted	1.10	1.47		

* Only for ease of conversion, 1 Sing Dollar = INR 38.166 as on Dec 31, 2011

BERGER INTERNATIONAL LIMITED, SINGAPORE

Income Statement for the Nine Months ended December 31, 2011

Income Statement	In Singapore Dollars		In Indian Rupees	
	1-Apr-11 to 31-Dec-11	1-Apr-10 to 31-Dec-10	1-Apr-11 to 31-Dec-11	1-Apr-10 to 31-Dec-10
	\$'000	\$'000	₹ MN	₹ MN
Revenue - Paint Sold	83,852	86,553	3,200.30	3,303.38
Revenue - Contracting Revenue and Sundry Sales	5,142	5,931	196.25	226.36
Other Operating Income	449	310	17.14	11.83
Total Revenue	89,443	92,794	3,413.69	3,541.57
Changes in inventories of finished goods and work-in-progress	1,385	(384)	52.86	(14.66)
Raw materials and consumables used	(52,053)	(49,503)	(1,986.65)	(1,889.33)
Manufacturing expenses	(2,761)	(2,855)	(105.38)	(108.96)
Sub-Contracting costs & Cost of sundry sales	(4,829)	(5,650)	(184.30)	(215.64)
Employee benefit expense	(15,637)	(15,806)	(596.80)	(603.25)
Depreciation expense	(1,278)	(1,373)	(48.78)	(52.40)
Other operating expenses	(10,692)	(10,549)	(408.07)	(402.61)
Profit from operations	3,578	6,674	136.57	254.72
Other gains and losses	3	(11)	0.11	(0.42)
Finance Cost	(405)	(684)	(15.46)	(26.11)
Profit before Income Tax & Non-controlling interests	3,176	5,979	121.22	228.19
Income Tax expenses				
- Current Year	(784)	(1,312)	(29.92)	(50.07)
- Prior Year	-	15	-	0.57
Net Profit for the period before Non-controlling interests	2,392	4,682	91.30	178.69
Non-controlling Interests	405	715	15.46	27.29
Profit attributable to shareholders of the company	1,987	3,967	75.84	151.40
Earning Per share (Cents)				
- Basic	1.91	3.82		
- Diluted	1.91	3.82		

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