

BERGER INTERNATIONAL LIMITED, SINGAPORE

Income Statement for the First Quarter ended June 30, 2011

Income Statement	In Singapore Dollars		In Indian Rupees	
	1-Apr-11 to 30-Jun-11	1-Apr-10 to 30-Jun-10	1-Apr-11 to 30-Jun-11	1-Apr-10 to 30-Jun-10
	\$'000	\$'000	INR ' MN	INR ' MN
Revenue - Paint Sold	26,999	28,262	986.24	1032.37
Revenue - Contracting Revenue and Sundry Sales	1,773	2,112	64.77	77.15
Other Operating Income	112	109	4.09	3.98
Total Revenue	28884	30483	1055.09	1113.50
Changes in inventories of finished goods and work-in-progress	191	554	6.98	20.24
Raw materials and consumables used	(17,028)	(17,277)	(622.01)	(631.11)
Manufacturing expenses	(925)	(879)	(33.79)	(32.11)
Sub-Contracting costs & Cost of sundry sales	(1,590)	(2,026)	(58.08)	(74.01)
Employee benefit expense	(5,194)	(5,252)	(189.73)	(191.85)
Depreciation expense	(430)	(476)	(15.71)	(17.39)
Other operating expenses	(3,285)	(3,851)	(120.00)	(140.67)
(Loss)/ Profit from operations	623	1276	22.76	46.61
Other gains and losses	1	0	0.04	0.00
Finance Cost	(162)	(243)	(5.92)	(8.88)
Profit/(Loss) before Income Tax & Non-controlling interests	462	1033	16.88	37.73
Income Tax expenses			0.00	0.00
- Current Year	(37)	(79)	(1.35)	(2.89)
- Prior Year		(2)		(0.07)
Net Profit/(Loss) for the year before Non-controlling interests	425	952	15.52	34.78
Non-controlling Interests	(102)	(84)	(3.73)	(3.07)
Profit/(Loss) attributable to shareholders of the company	527	1036	19.25	37.84
Earning / (Loss) Per share (Cents)				
- Basic	0.51	1.00		
- Diluted	0.51	1.00		

* Only for ease of conversion, 1 Sing Dollar = INR 36.5287 as on June 30, 2011