

## BERGER INTERNATIONAL LIMITED, SINGAPORE

### Income Statement for the Quarter ended March 31, 2011

Income Statement	In Singapore Dollars		In Indian Rupees	
	1-Jan-11 to 31-Mar-11	1-Jan-10 to 31-Mar-10	1-Jan-11 to 31-Mar-11	1-Jan-10 to 31-Mar-10
	\$'000	\$'000	₹ MN	₹ MN
<b>Revenue - Paint Sold</b>	<b>21,230</b>	<b>24,706</b>	<b>732.52</b>	<b>852.45</b>
Revenue - Contracting Revenue and Sundry Sales	2,112	2,680	72.87	92.47
Other Operating Income	113	88	3.90	3.04
<b>Total Revenue</b>	<b>23,455</b>	<b>27,474</b>	<b>809.29</b>	<b>947.96</b>
Changes in inventories of finished goods and work-in-progress	121	543	4.17	18.74
Raw materials and consumables used	(11,837)	(13,937)	(408.42)	(480.88)
Manufacturing expenses	(715)	(898)	(24.67)	(30.98)
Sub-Contracting costs & Cost of sundry sales	(1,910)	(2,410)	(65.90)	(83.15)
Employee benefit expense	(5,959)	(5,337)	(205.61)	(184.15)
Depreciation expense	(445)	(523)	(15.35)	(18.05)
Other operating expenses	(3,013)	(4,226)	(103.96)	(145.81)
<b>(Loss)/ Profit from operations</b>	<b>(303)</b>	<b>686</b>	<b>-10.45</b>	<b>23.68</b>
Other gains and losses	1	(61)	0.03	-2.10
Finance Cost	(109)	(234)	(3.76)	(8.07)
<b>Profit/(Loss) before Income Tax &amp; Non-controlling interests</b>	<b>(411)</b>	<b>391</b>	<b>(14.18)</b>	<b>13.51</b>
Income Tax expenses				
- Current Year	19	170	0.66	5.87
- Prior Year	78	27	2.69	0.93
<b>Net Profit/(Loss) for the year before Non-controlling interests</b>	<b>(314)</b>	<b>588</b>	<b>-10.83</b>	<b>20.31</b>
Non-controlling Interests	(106)	3	-3.66	0.10
<b>Profit/(Loss) attributable to shareholders of the company</b>	<b>(208)</b>	<b>585</b>	<b>-7.17</b>	<b>20.21</b>
Earning / (Loss) Per share (Cents)				
- Basic	(0.20)	0.56		
- Diluted	(0.20)	0.56		

\* Only for ease of conversion, 1 Sing Dollar = INR 34.5039 as on Mar 31, 2011

## BERGER INTERNATIONAL LIMITED, SINGAPORE

### Income Statement for the Financial Year Ended March 31, 2011

Income Statement	In Singapore Dollars		In Indian Rupees	
	1-Apr-10 to 31-Mar-11	1-Apr-09 to 31-Mar-10	1-Apr-10 to 31-Mar-11	1-Apr-09 to 31-Mar-10
	\$'000	\$'000	₹ MN	₹ MN
<b>Revenue - Paint Sold</b>	<b>107,783</b>	<b>160,140</b>	<b>3718.93</b>	<b>5525.45</b>
Revenue - Contracting Revenue and Sundry Sales	8,043	14,521	277.51	501.03
Other Operating Income	424	648	14.63	22.36
<b>Total Revenue</b>	<b>116250</b>	<b>175309</b>	<b>4011.07</b>	<b>6048.84</b>
Changes in inventories of finished goods and work-in-progress	(263)	(2,635)	(9.07)	(90.92)
Raw materials and consumables used	(61,341)	(89,204)	(2116.50)	(3077.88)
Manufacturing expenses	(3,571)	(5,523)	(123.21)	(190.56)
Sub-Contracting costs & Cost of sundry sales	(7,560)	(13,976)	(260.85)	(482.23)
Employee benefit expense	(21,766)	(29,866)	(751.01)	(1030.49)
Depreciation expense	(1,816)	(2,934)	(62.66)	(101.23)
Other operating expenses	(13,563)	(24,367)	(467.98)	(840.76)
<b>(Loss)/ Profit from operations</b>	<b>6370</b>	<b>6804</b>	<b>219.79</b>	<b>234.77</b>
Other gains and losses	(10)	393	(0.35)	13.56
Finance Cost	(791)	(2,112)	(27.29)	(72.87)
<b>Profit/(Loss) before Income Tax &amp; Non-controlling interests</b>	<b>5569</b>	<b>5085</b>	<b>192.15</b>	<b>175.46</b>
Income Tax expenses				
- Current Year	(1,291)	(1,087)	(44.54)	(37.51)
- Prior Year	88	29	3.04	1.00
<b>Net Profit/(Loss) for the year before Non-controlling interests</b>	<b>4366</b>	<b>4027</b>	<b>150.65</b>	<b>138.95</b>
Non-controlling Interests	607	562	20.94	19.39
<b>Profit/(Loss) attributable to shareholders of the company</b>	<b>3759</b>	<b>3465</b>	<b>129.71</b>	<b>119.56</b>
Earning / (Loss) Per share (Cents)				
- Basic	3.62	3.33		
- Diluted	3.62	3.33		

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