

BERGER INTERNATIONAL LIMITED, SINGAPORE

Income Statement for the Quarter ended September 30, 2010

Income Statement	In Singapore Dollars		In Indian Rupees	
	1-Jul-10 to 30-Sep-10	1-Jul-09 to 30-Sep-09	1-Jul-10 to 30-Sep-10	1-Jul-09 to 30-Sep-09
	\$'000	\$'000	INR ' MN	INR ' MN
Revenue - Paint Sold	27,537	33,286	926.28	1119.67
Revenue - Contracting Revenue and Sundry Sales	1,940	3,259	65.26	109.63
Other Operating Income	105	184	3.53	6.19
Total Revenue	29582	36729	995.07	1235.49
Changes in inventories of finished goods and work-in-progress	(326)	(443)	(10.97)	(14.90)
Raw materials and consumables used	(15,744)	(18,604)	(529.59)	(625.80)
Manufacturing expenses	(948)	(1,133)	(31.89)	(38.11)
Sub-Contracting costs & Cost of sundry sales	(1,838)	(3,127)	(61.83)	(105.19)
Employee benefit expense	(5,183)	(6,025)	(174.34)	(202.67)
Depreciation expense	(446)	(611)	(15.00)	(20.55)
Other operating expenses	(2,913)	(4,225)	(97.99)	(142.12)
(Loss)/ Profit from operations	2184	2561	73.46	86.15
Other gains and losses	(14)	63	-0.47	2.12
Finance Cost	(226)	(453)	(7.60)	(15.24)
Profit/(Loss) before Income Tax & Non-controlling interests	1944	2171	65.39	73.03
Income Tax expenses				
- Current Year	(384)	(318)	(12.92)	(10.70)
- Prior Year				
Net Profit/(Loss) for the year before Non-controlling interests	1560	1853	52.47	62.33
Non-controlling Interests	161	139	5.42	4.68
Profit/(Loss) attributable to shareholders of the company	1399	1714	47.05	57.65
Earning / (Loss) Per share (Cents)				
- Basic	1.35	1.65		
- Diluted	1.35	1.65		

* Only for ease of conversion, 1 Sing Dollar = INR 33.6377 as on Sept 30, 2010

BERGER INTERNATIONAL LIMITED, SINGAPORE

Income Statement for the Half Year ended September 30, 2010

Income Statement	In Singapore Dollars		In Indian Rupees	
	1-Apr-10 to 30-Sep-10	1-Apr-09 to 30-Sep-09	1-Apr-10 to 30-Sep-10	1-Apr-09 to 30-Sep-09
	\$'000	\$'000	INR ' MN	INR ' MN
Revenue - Paint Sold	55,799	67,934	1876.95	2285.15
Revenue - Contracting Revenue and Sundry Sales	4,052	7,823	136.30	263.15
Other Operating Income	214	279	7.20	9.38
Total Revenue	60065	76036	2020.45	2557.68
Changes in inventories of finished goods and work-in-progress	228	(1,131)	7.67	(38.04)
Raw materials and consumables used	(33,021)	(38,319)	(1110.75)	(1288.97)
Manufacturing expenses	(1,827)	(2,250)	(61.46)	(75.69)
Sub-Contracting costs & Cost of sundry sales	(3,864)	(7,467)	(129.98)	(251.17)
Employee benefit expense	(10,435)	(12,200)	(351.01)	(410.38)
Depreciation expense	(922)	(1,225)	(31.01)	(41.21)
Other operating expenses	(6,765)	(9,599)	(227.56)	(322.89)
(Loss)/ Profit from operations	3459	3845	116.35	129.33
Other gains and losses	(14)	63	-0.47	2.12
Finance Cost	(469)	(998)	(15.78)	(33.57)
Profit/(Loss) before Income Tax & Non-controlling interests	2976	2910	100.10	97.88
Income Tax expenses				
- Current Year	(463)	(612)	(15.57)	(20.59)
- Prior Year	(2)		(0.07)	
Net Profit/(Loss) for the year before Non-controlling interests	2511	2298	84.46	77.29
Non-controlling Interests	76	163	2.56	5.48
Profit/(Loss) attributable to shareholders of the company	2435	2135	81.90	71.81
Earning / (Loss) Per share (Cents)				
- Basic	2.34	2.05		
- Diluted	2.34	2.05		

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