

## BERGER INTERNATIONAL LIMITED, SINGAPORE

### *Income Statement for the Quarter ended September 30, 2011*

Income Statement	In Singapore Dollars		In Indian Rupees	
	1-Jul-11	1-Jul-10	1-Jul-11	1-Jul-10
	to	to	to	to
	30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10
	\$'000	\$'000	INR ' MN	INR ' MN
<b>Revenue - Paint Sold</b>	<b>25,335</b>	<b>27,537</b>	<b>941.31</b>	<b>1023.13</b>
Revenue - Contracting Revenue and Sundry Sales	1,572	1,940	58.41	72.08
Other Operating Income	182	105	6.76	3.90
<b>Total Revenue</b>	<b>27089</b>	<b>29582</b>	<b>1006.48</b>	<b>1099.11</b>
Changes in inventories of finished goods and work-in-progress	1,580	(326)	58.70	(12.11)
Raw materials and consumables used	(16,790)	(15,744)	(623.83)	(584.96)
Manufacturing expenses	(827)	(948)	(30.73)	(35.22)
Sub-Contracting costs & Cost of sundry sales	(1,547)	(1,838)	(57.48)	(68.29)
Employee benefit expense	(4,953)	(5,183)	(184.03)	(192.57)
Depreciation expense	(409)	(446)	(15.20)	(16.57)
Other operating expenses	(3,407)	(2,913)	(126.59)	(108.23)
<b>(Loss)/ Profit from operations</b>	<b>736</b>	<b>2184</b>	<b>27.35</b>	<b>81.15</b>
Other gains and losses	1	(14)	0.04	(0.52)
Finance Cost	(113)	(226)	(4.20)	(8.40)
<b>Profit/(Loss) before Income Tax &amp; Non-controlling interests</b>	<b>624</b>	<b>1944</b>	<b>23.18</b>	<b>72.23</b>
Income Tax expenses				
- Current Year	(191)	(384)	(7.10)	(14.27)
- Prior Year				
<b>Net Profit/(Loss) for the year before Non-controlling interests</b>	<b>433</b>	<b>1560</b>	<b>16.09</b>	<b>57.96</b>
Non-controlling Interests	112	161	4.16	5.98
<b>Profit/(Loss) attributable to shareholders of the company</b>	<b>321</b>	<b>1399</b>	<b>11.93</b>	<b>51.98</b>
Earning / (Loss) Per share (Cents)				
- Basic	0.31	1.35		
- Diluted	0.31	1.35		

\* Only for ease of conversion, 1 Sing Dollar = INR 37.1547 as on Sept 30, 2011

## BERGER INTERNATIONAL LIMITED, SINGAPORE

### Income Statement for the Half Year ended September 30, 2011

Income Statement	In Singapore Dollars		In Indian Rupees	
	1-Apr-11 to 30-Sep-11	1-Apr-10 to 30-Sep-10	1-Apr-11 to 30-Sep-11	1-Apr-10 to 30-Sep-10
	\$'000	\$'000	INR ' MN	INR ' MN
<b>Revenue - Paint Sold</b>	<b>52,334</b>	<b>55,799</b>	<b>1944.45</b>	<b>2073.20</b>
Revenue - Contracting Revenue and Sundry Sales	3,345	4,052	124.28	150.55
Other Operating Income	294	214	10.92	7.95
<b>Total Revenue</b>	<b>55973</b>	<b>60065</b>	<b>2079.66</b>	<b>2231.70</b>
Changes in inventories of finished goods and work-in-progress	1,771	228	65.80	8.47
Raw materials and consumables used	(33,818)	(33,021)	(1256.50)	(1226.89)
Manufacturing expenses	(1,752)	(1,827)	(65.10)	(67.88)
Sub-Contracting costs & Cost of sundry sales	(3,137)	(3,864)	(116.55)	(143.57)
Employee benefit expense	(10,147)	(10,435)	(377.01)	(387.71)
Depreciation expense	(839)	(922)	(31.17)	(34.26)
Other operating expenses	(6,692)	(6,765)	(248.64)	(251.35)
<b>(Loss)/ Profit from operations</b>	<b>1359</b>	<b>3459</b>	<b>50.49</b>	<b>128.52</b>
Other gains and losses	2	(14)	0.07	(0.52)
Finance Cost	(275)	(469)	(10.22)	(17.43)
<b>Profit/(Loss) before Income Tax &amp; Non-controlling interests</b>	<b>1086</b>	<b>2976</b>	<b>40.35</b>	<b>110.57</b>
Income Tax expenses				
- Current Year	(228)	(463)	(8.47)	(17.20)
- Prior Year	-	(2)	0.00	(0.07)
<b>Net Profit/(Loss) for the year before Non-controlling interests</b>	<b>858</b>	<b>2511</b>	<b>31.88</b>	<b>93.30</b>
Non-controlling Interests	10	76	0.37	2.82
<b>Profit/(Loss) attributable to shareholders of the company</b>	<b>848</b>	<b>2435</b>	<b>31.51</b>	<b>90.47</b>
Earning / (Loss) Per share (Cents)				
- Basic	0.82	2.34		
- Diluted	0.82	2.34		

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