

## BERGER INTERNATIONAL LIMITED, SINGAPORE

*Income Statement for the year ended December 31, 2005*

Income Statement	in Singapore Dollars			In Indian Rupees	
	31st December 2005 \$'000	31st December 2004 \$'000	Growth(%)	31st December 2005 * INR ' MN	31st December 2004 * INR ' MN
Revenue - Paint Sold	118112	110860	6.5%	3132.33	2940.01
Revenue - Contracting Business and other sales	10226	11472	-10.9%	271.19	304.24
<b>Total Revenue</b>	<b>128338</b>	<b>122332</b>	<b>4.9%</b>	<b>3403.52</b>	<b>3244.24</b>
Material Cost - Paints sold	(71653)	(63188)		-1900.24	-1675.75
Cost of Contracting Business and other sales	(9770)	(11025)		-259.10	-292.38
Gross Margin	46915	48119		1244.19	1276.12
Staff cost including directors' remunerations	(23517)	(20633)		-623.67	-547.19
Depreciation Cost	(2876)	(3074)		-76.27	-81.52
Other operating expenses	(21191)	(20391)		-561.99	-540.77
Other Operating Income	807	771		21.40	20.45
Other Credits/(Charges)	(393)	(959)		-10.42	-25.43
<b>Profit/(Loss) from operations</b>	<b>-255</b>	<b>3833</b>	-106.7%	<b>-6.76</b>	<b>101.65</b>
<b>Exceptional items</b>	<b>-762</b>	<b>514</b>		<b>-20.21</b>	<b>13.63</b>
Finance Cost	(1486)	(1166)		-39.41	-30.92
<b>Profit/(Loss) before Profit/(loss) from Associate</b>	<b>-2503</b>	<b>3181</b>	-178.7%	<b>-66.38</b>	<b>84.36</b>
Profit/Loss from Associate	-192	55	-449.1%	-5.09	1.46
<b>Profit/(Loss) before Income Tax &amp; minority interests</b>	<b>-2695</b>	<b>3236</b>	-183.3%	<b>-71.47</b>	<b>85.82</b>
Income Tax Expenses	(2798)	(1040)		-74.20	-27.58
<b>Net Profit/(Loss) for the year before minority interests</b>	<b>-5493</b>	<b>2196</b>	-350.1%	<b>-145.67</b>	<b>58.24</b>
Minority Interests	498	933	-46.6%	13.21	24.74
<b>Profit/(Loss) attributable to shareholders of the company</b>	<b>-5991</b>	<b>1263</b>	-574.3%	<b>-158.88</b>	<b>33.49</b>
Earning / (Loss) Per share (Cents)					
- Basic	-5.77	1.22			
- Fully diluted	-5.77	1.22			

\* Only for ease of conversion, 1 Sing Dollar = INR 26.52 as on Dec 31, 2005