

BERGER INTERNATIONAL LIMITED, SINGAPORE

Income Statement for the year ended December 31, 2006

Income Statement	in Singapore Dollars			In Indian Rupees	
	31-Dec-06 \$'000	31-Dec-05 \$'000	Growth(%)	31-Dec-06 INR ' MN	31-Dec-05 INR ' MN
Revenue - Paint Sold	127,712	118,112	8.1%	3672.82	3396.74
Revenue - Contracting Business and other sales	11,867	10,226	16.0%	341.28	294.09
Other Operating Income	767	807	-5.0%	22.06	23.21
Total Revenue	140,346	129,145	8.7%	4036.15	3714.03
Changes in inventories	(967)	1611		(27.81)	46.33
Raw materials and consumables used	(76,865)	(73,264)		(2,210.53)	(2,106.97)
Sub-Contracting costs	(11,382)	(9,770)		(327.33)	(280.97)
Employee Benefit expense	(24,307)	(23,517)		(699.04)	(676.32)
Depreciation Expense	(2,670)	(2,876)		(76.79)	(82.71)
Other operating expenses	(23,843)	(21,584)		(685.69)	(620.73)
(Loss)/ Profit from operations	312	(255)		8.97	(7.33)
Exceptional Items	(3,295)	(762)		(94.76)	(21.91)
Finance Cost	(2358)	(1486)		(67.81)	(42.74)
Share of Profit/(Loss) from Associate	(141)	(192)		(4.05)	(5.52)
Profit/(Loss) before Income Tax & minority interests	(5482)	(2695)		(157.65)	(77.50)
Income Tax Expenses					
- Current Year	(617)	(1118)		(17.74)	(32.15)
- Prior Year	1052	(1680)		30.25	(48.31)
Net Profit/(Loss) for the year before minority interests	(5,047)	(5,493)	-8.1%	(145.14)	(157.97)
Minority Interests	412	498		11.85	14.32
Profit/(Loss) attributable to shareholders of the company	(5,459)	(5,991)	-8.9%	(156.99)	(172.29)
Earning / (Loss) Per share (Cents)					
- Basic	(5.25)	(5.77)			
- Diluted	(5.25)	(5.77)			

* Only for ease of conversion, 1 Sing Dollar = INR 28.7586 as on December 29, 2006