

## BERGER INTERNATIONAL LIMITED, SINGAPORE

*Income Statement for the Half Year ended June 30, 2008*

Income Statement	in Singapore Dollars		In Indian Rupees	
	30-Jun-08 \$'000	30-Jun-07 \$'000	30-Jun-08 INR ' MN	30-Jun-07 INR ' MN
<b>Revenue - Paint Sold</b>	<b>73,336</b>	<b>64,141</b>	<b>2313.57</b>	<b>2023.49</b>
Revenue - Contracting Business and other services	7,798	5,668	246.01	178.81
Other Operating Income	318	495	10.03	15.62
<b>Total Revenue</b>	<b>81,452</b>	<b>70,304</b>	<b>2569.61</b>	<b>2217.92</b>
Changes in inventories	935	1,199	29.50	37.83
Raw materials and consumables used	(47,052)	(40,828)	(1484.38)	(1288.03)
Manufacturing expenses	(2,487)	(2,060)	(78.46)	(64.99)
Sub-Contracting costs & Cost of sundry sales	(7,659)	(5,525)	(241.62)	(174.30)
Employee benefit expense	(12,473)	(12,049)	(393.49)	(380.12)
Depreciation expense	(1,153)	(1,206)	(36.37)	(38.05)
Other operating expenses	(9,261)	(8,330)	(292.16)	(262.79)
<b>(Loss)/ Profit from operations</b>	<b>2,302</b>	<b>1,505</b>	<b>72.63</b>	<b>47.47</b>
<b>Exceptional Items</b>	<b>-</b>	<b>661</b>	<b>-</b>	<b>20.85</b>
Finance Cost	(1,136)	(1,229)	(35.84)	(38.77)
<b>Profit/(Loss) before Income Tax &amp; Minority interests</b>	<b>1,166</b>	<b>937</b>	<b>36.79</b>	<b>29.55</b>
Income Tax expenses				
- Current Year	(345)	(656)	(10.88)	(20.70)
- Prior Year	(31)	160	(0.98)	5.05
<b>Net Profit/(Loss) for the year before Minority interests</b>	<b>790</b>	<b>441</b>	<b>24.93</b>	<b>13.90</b>
Minority Interests	(180)	111	(5.68)	3.50
<b>Profit/(Loss) attributable to shareholders of the company</b>	<b>970</b>	<b>330</b>	<b>30.61</b>	<b>10.40</b>
Earning / (Loss) Per share (Cents)				
- Basic	0.93	0.32		
- Diluted	0.93	0.32		

\* Only for ease of conversion, 1 Sing Dollar = INR 31.5476 as on June 30, 2008