

BERGER INTERNATIONAL LIMITED, SINGAPORE

Income Statement for the Half Year ended June 30, 2009

Income Statement	in Singapore Dollars		In Indian Rupees	
	30-Jun-09 \$'000	30-Jun-08 \$'000	30-Jun-09 INR ' MN	30-Jun-08 INR ' MN
Revenue - Paint Sold	66,208	73,336	2215.17	2453.65
Revenue - Contracting Business and other services	8,620	7,798	288.41	260.90
Other Operating Income	263	318	8.80	10.64
Total Revenue	75,091	81,452	2512.38	2725.19
Changes in inventories	(774)	935	(25.90)	31.28
Raw materials and consumables used	(38,390)	(47,052)	(1284.44)	(1574.25)
Manufacturing expenses	(2,342)	(2,487)	(78.36)	(83.21)
Sub-Contracting costs & Cost of sundry sales	(8,349)	(7,659)	(279.34)	(256.25)
Employee benefit expense	(12,357)	(12,473)	(413.44)	(417.32)
Depreciation expense	(1,273)	(1,153)	(42.59)	(38.58)
Other operating expenses	(9,958)	(9,261)	(333.17)	(309.85)
(Loss)/ Profit from operations	1,648	2,302	55.14	77.01
Finance Cost	(1,083)	(1,136)	(36.23)	(38.01)
Profit/(Loss) before Income Tax & Minority interests	565	1,166	18.91	39.00
Income Tax expenses				
- Current Year	(453)	(345)	(15.16)	(11.54)
- Prior Year		(31)		(1.04)
Net Profit/(Loss) for the year before Minority interests	112	790	3.75	26.42
Minority Interests	(171)	(180)	(5.72)	(6.02)
Profit/(Loss) attributable to shareholders of the company	283	970	9.47	32.44
Earning / (Loss) Per share (Cents)				
- Basic	0.27	0.93		
- Diluted	0.27	0.93		

* Only for ease of conversion, 1 Sing Dollar = INR 33.4577 as on June 30, 2009