

BERGER INTERNATIONAL LIMITED, SINGAPORE

Income Statement for the half year ended June 30, 2006

Income Statement	in Singapore Dollars			In Indian Rupees	
	30th June 2006 \$'000	30th June 2005 \$'000	Growth(%)	30th June 2006* INR ' MN	30th June 2005* INR ' MN
Revenue - Paint Sold	56,923	53,132	7.1%	1649.44	1539.58
Revenue - Contracting Business and other sales	5,731	7,103	-19.3%	166.06	205.82
Total Revenue	62,654	60,235	4.0%	1815.50	1745.41
Other Operating Income	465	314	48.1%	13.47	9.10
Changes in inventories	734	1386		21.27	40.16
Raw materials and consumables used	(35,031)	(32,471)		(1,015.08)	(940.90)
Sub-Contracting costs	(5,526)	(6,809)		(160.12)	(197.30)
Employee Benefit expense	(12,431)	(11,233)		(360.21)	(325.49)
Depreciation Expense	(1,295)	(1,452)		(37.52)	(42.07)
Other operating expenses	(10,390)	(9,870)		(301.07)	(286.00)
(Loss)/ Profit from operations	(820)	100		(23.76)	2.90
Finance Cost	(960)	(603)		(27.82)	(17.47)
Share of Profit/(Loss) from Associate	(141)	(181)		(4.09)	(5.24)
Profit/(Loss) before Income Tax & minority interests	(1921)	(684)		(55.66)	(19.82)
Income Tax Expenses					
- Current Year	(291)	(285)		(8.43)	(8.26)
- Prior Year	1311	(912)		37.99	(26.43)
Net Profit/(Loss) for the year before minority interests	(901)	(1,881)	-52.1%	(26.11)	(54.50)
Minority Interests	(208)	(12)		(6.03)	(0.35)
Profit/(Loss) attributable to shareholders of the company	(693)	(1,869)	-62.9%	(20.08)	(54.16)
Earning / (Loss) Per share (Cents)					
- Basic	(0.67)	(0.67)			
- Diluted	(0.67)	(1.80)			

* Only for ease of conversion, 1 Sing Dollar = INR 28.9766 as on June 30, 2006