

BERGER INTERNATIONAL LIMITED, SINGAPORE

Income Statement for the year ended December 31, 2007

Income Statement	in Singapore Dollars		In Indian Rupees	
	31-Dec-07 \$'000	31-Dec-06 \$'000	31-Dec-07 INR ' MN*	31-Dec-06 INR ' MN*
Revenue - Paint Sold	141,593	127,712	3885.92	3504.97
Revenue - Contracting Business and other sales	13,671	11,867	375.19	325.68
Other Operating Income	752	767	20.64	21.05
Total Revenue	156,016	140,346	4281.75	3851.70
Changes in inventories	356	(967)	9.77	(26.54)
Raw materials and consumables used	(87,489)	(76,865)	(2,401.07)	(2,109.51)
Manufacturing Expenses	(4,264)	(3,770)	(117.02)	(103.47)
Sub-Contracting costs	(13,341)	(11,382)	(366.13)	(312.37)
Employee Benefit expense	(25,486)	(24,307)	(699.45)	(667.09)
Depreciation Expense	(2,384)	(2,670)	(65.43)	(73.28)
Other operating expenses	(18,862)	(20,073)	(517.65)	(550.89)
(Loss)/ Profit from operations	4,546	312	124.77	8.55
Exceptional Items	744	(3,295)	20.42	(90.43)
Finance Cost	(2,390)	(2,358)	(65.59)	(64.71)
Share of Profit/(Loss) from Associate		(141)	-	(3.87)
Profit/(Loss) before Income Tax & minority interests	2900	(5,482)	79.60	(150.46)
Income Tax Expenses				
- Current Year	(1,166)	(617)	(32.00)	(16.93)
- Overprovision in Prior Years	430	1,052	11.80	28.87
Net Profit/(Loss) for the year before minority interests	2,164	(5,047)	59.40	(138.52)
Minority Interests	585	412	16.05	11.31
Profit/(Loss) attributable to shareholders of the company	1,579	(5,459)	43.35	(149.83)
Earning / (Loss) Per share (Cents)				
- Basic	1.52	(5.25)		
- Diluted	1.52	(5.25)		

* Only for ease of conversion, 1 Sing Dollar = INR 27.4443 as on December 31, 2007