

## BERGER INTERNATIONAL LIMITED, SINGAPORE

*Income Statement for the half year ended June 30, 2007*

Income Statement	in Singapore Dollars		In Indian Rupees	
	30th June 2007 \$'000	30th June 2006 \$'000	30th June 2007* INR ' MN	30th June 2006* INR ' MN
	<b>Revenue - Paint Sold</b>	<b>64,141</b>	<b>56,923</b>	<b>1701.21</b>
Revenue - Contracting Business and other services	5668	5,731	150.34	152.00
<b>Total Revenue</b>	<b>69,809</b>	<b>62,654</b>	<b>1851.55</b>	<b>1661.77</b>
Other Operating Income	495	465	13.13	12.33
Changes in inventories	1199	734	31.80	19.47
Raw materials and consumables used	(40,828)	(35,031)	(1082.88)	(929.12)
Manufacturing Expenses	(2,060)	(1,825)	(54.64)	(48.40)
Sub-Contracting costs	(5,525)	(5,526)	(146.54)	(146.57)
Employee Benefit expense	(12,049)	(12,431)	(319.57)	(329.71)
Depreciation Expense	(1,206)	(1,295)	(31.99)	(34.35)
Other operating expenses	(8,330)	(8,525)	(220.94)	(226.11)
<b>(Loss)/ Profit from operations</b>	<b>1,505</b>	<b>(780)</b>	<b>39.92</b>	<b>(20.69)</b>
Exceptional Item	661	(40)	17.53	(1.06)
Finance Cost	(1229)	(960)	(32.60)	(25.46)
Share of Profit/(Loss) from Associate	-	(141)	-	(3.74)
<b>Profit/(Loss) before Income Tax &amp; minority interests</b>	<b>937</b>	<b>(1921)</b>	<b>24.85</b>	<b>(50.95)</b>
Income Tax Expenses				
- Current Year	(656)	(291)	(17.40)	(7.72)
- Prior Year	160	1311	4.25	34.77
<b>Net Profit/(Loss) for the year before minority interests</b>	<b>441</b>	<b>(901)</b>	<b>11.70</b>	<b>(23.90)</b>
Minority Interests	(111)	208	(2.95)	5.52
<b>Profit/(Loss) attributable to shareholders of the company</b>	<b>330</b>	<b>(693)</b>	<b>8.75</b>	<b>(18.38)</b>
Earning / (Loss) Per share (Cents)/(INR)				
- Basic	0.32	(0.67)	0.01	(0.02)
- Diluted	0.32	(0.67)	0.01	(0.02)

\* Only for ease of conversion, 1 Sing Dollar = INR 26.5229 as on June 29, 2007